

Tab 4

D. EDA Grant: Permission to respond to EDA Grant in the amount \$ 526,290.00

ACTION RECOMMENDED: No action required.

FINANCE REPORT-Mike Manley

Tab 5

A Finance Report

ACTION RECOMMENDED: Motion to approve financial report.

COUNTY ATTORNEY KEN EVERS

OTHER BUSINESS

COMMENTS FROM COUNCIL MEMBERS

ADJOURN

**PLEASE NOTE THAT THE ABOVE APPOINTMENT TIMES MAY BE ADJUSTED AS DEEMED
NECESSARY UNLESS IT IS AN ADVERTISED PUBLIC HEARING.**

Meetings to be held at the Economic Development Office, 107 East Main Street, Wauchula, Florida, unless otherwise noted.

Meeting adjourned at _____.

*Industrial Development Authority
Regular Meeting Minutes
February 10, 2009*

Attendees: Rick Justice, Lavon Cobb, Mike Manley, Lory Durrance, Bill Lambert, Ken Evers, Sarah Pelham

Absent: Marcus Shackelford, Jama Abbott

Meeting was called to order by Vice Chairman Lory Durrance.

A motion was made by Rick Justice and seconded by Mike Manley to approve the agenda and the minutes from the January 13, 2009 meeting.

Director's Report

Daedalus Aviation Strategies, LLC contract: This was discussed during the EDC. Ken Evers will receive the contract today.

Open Discussion: Bill opened by saying the fruit has been picked (earlies). Rent is coming in from the rental houses now, after a reserve was built up with Jim See for maintenance.

An analysis of caretaking VS income of fruit needs to be done.

Bill then spoke about his meeting with the CFRPC. He along with Lex Albritton met with Pat Stead of the RPC. Money from Tropical Storm Fay damages continues to come in. They discussed possibly using this money to go towards an economic package of some kind.

Discussions took place regarding a spec building at the Commerce Park. Lavon Cobb spoke about his company being interested in doing this. This would be possibly a public/private partnership. Bill will start the solicitation process. There needs to be an effort made to solicit bids from other companies.

Discussion was had about using EDA money for spec building rather than for Park expansion.

A motion was made by Paul Samuels and seconded by Rick Justice to direct Bill to develop an RFP with Ken Evers for the construction of a spec building at the commerce Park.

Finance Report

Finance Report: A motion was made by Paul Samuels and seconded by Rick Justice to accept the financial report for January. Motion approved.

There was no other business to come before the board. Meeting was adjourned.

