

***Industrial Development Authority
Regular Meeting Minutes
January 13, 2009***

Attendees: Marcus Shackelford –Vice Chairman, Rick Justice, Jama Abbott, Lavon Cobb, Mike Manley, Lory Durrance, Bill Lambert, Ken Evers, Sarah Pelham

Meeting was called to order by Vice Chairman Marcus Shackelford with an approval of the agenda and minutes from the December 9, 2009 meeting.

Director's Report

Officer Status: Dana English will be stepping down as Chairman. He will remain on the board. Lory Durrance will take over as Vice Chairman and Marcus Shackelford will take over as Chairman.

Fred Ford's Contract: Fred came before the board for approval to move forward. Fred gave another overview of the project and the reasons for pursuing.

Lory Durrance made a motion to execute the contract with Ken Evers approval of the appropriate funding account. Marcus Shackelford abstained. Motion approved.

Finance Report

Finance Report: A motion was made by Rick Justice and seconded by Lavon Cobb to accept the financial report for January. Motion approved.

Maturity Notice – Seacoast National Bank: Will bid out to other local banks. Mike to determine best location.

Ken Evers – Ratify actions of special meetings: A motion was made by Rick Justice and seconded by Mike Manley. Motion approved.

There was no other business to come before the board. Meeting was adjourned.