

***Industrial Development Authority
Regular Meeting Minutes
March 10, 2009***

Attendees: Marcus Shackelford, Paul Samuels, Rick Justice, Lavon Cobb, Mike Manley, Lory Durrance, Bill Lambert, Ken Evers, Sarah Pelham

Absent:

Meeting was called to order by Chairman Marcus Shackelford.

A motion was made by Paul Samuels and seconded by Lavon Cobb to approve the agenda and the minutes from the February 10, 2009 meeting.

Director's Report

Airport Update: FDOT is being friendly. Fred is moving forward with his analysis. Bill and Terri Atchley will be meeting on the 31st with Fred in Lakeland.

Spec Building / SWFWMD Permitting Procedures: The politics for using EDA money to fund building of a spec building are favorable at this point. A decision needs to be made as to whether or not the IDA is going to turn in the \$500,000 and reapply.

The question was asked what happens to phase two if the money is turned in? Ken Evers stated that it would be put back into the pot then voted according to the other applicants.

The City of Wauchula is going to apply for money for the ALF.

Rick Justice made the motion and Jama Abbott seconded: The EDC turn in the \$500,000 designated for Phase 2 back to the EDA with the stipulation that we reapply for money by letter stating because of the economy we feel the County would be better served if we apply for money under this condition. Motion passed. Mike Manley did not want to vote at this time without actual costs and numbers.

Bill met with Bo Conerly and Brian Hunter. Bill gave a recap of Brian Hunter's discussions regarding Commerce Park and permits and building.

Lavon Cobb made a motion and Paul Samuels seconded: Proceed with carte blanche procedure and go with Brian Hunter's bid. Motion passed.

The preferred lot is the lot between Pacer and Emerson.

Terrell property Report: Did purchase Crop Insurance but there was not enough damage to collect. A copy of the Remittance Statement was provided for the board to review.

Finance Report

Finance Report: A motion was made by Rick Justice and seconded by Lavon Cobb to accept the financial report for February. Motion approved.

There was no other business to come before the board. Meeting was adjourned.