

***Industrial Development Authority
Regular Meeting Minutes
August 10, 2009***

Attendees: Rick Justice, Lavon Cobb, Mike Manley, Bill Lambert, Ken Evers, Jama Abbott, Marcus Shackelford, Lory Durrance, Jim See, Sarah Pelham

Absent: Dana English, Paul Samuels

Meeting was called to order by Marcus Shackelford

Chairman Shackelford moved to approve both the minutes from the July 14, 2009 meeting and the current agenda as is.

Director's Report

Johnson Harvesting: Johnson Harvesting has been awarded the contract for the Terrell Grove for a two year period. A copy of the contract was provided for the members to review.

Resignation: Dana English: Dana English submitted his resignation from the IDA board. A motion was made by John Barlow and seconded by Marcus Shackelford to accept the resignation.

Finance Report

Finance Report: A motion was made by Jim See and seconded by Jama Abbott to accept the financial report for July. Motion approved.

Financial Analysis of IDA accounts:

An analysis was provided by Sarah Pelham of all IDA accounts for the purpose to review the Grove account action since its inception. A copy was provided for the board members to review. No action was required.

There was no other business to come before the board. A motion was made by Lori Durrance and seconded by Mike Manley to adjourn. Meeting was adjourned.