

***Industrial Development Authority
Regular Meeting Minutes
September 8, 2009***

Attendees: Rick Justice, Lavon Cobb, Mike Manley, Bill Lambert, Ken Evers, Marcus Shackelford, Lory Durrance, Jim See

Absent: Jama Abbott, Paul Samuels

Meeting was called to order by Marcus Shackelford

A motion was made by Rick Justice and seconded by Jim See to approve the August 10, 2009 minutes with the correction in spelling of Lory Durrance's name. Motion approved.

A motion was made by Rick Justice and seconded by Lory Durrance to accept the agenda. Motion approved.

Director's Report

NHIL Update: The money was awarded by the EDA for funding of the Spec Building as well as money from the dependant board. NHIL is moving forward, but we still need additional information from them to go ahead with construction of the building.

A construction manager will need to be hired for this project.

Since the building is in the IDA's name the tax obligations of the IDA will be approximately \$50,000.00/year in property tax. NHIL will be responsible for insurance.

It was the consensus of the board to have Bill proceed with the search to hire someone to supervise the construction. A special meeting will be called if necessary to discuss contract and/or any other business. Possibly look at Bryan Hunter.

Apollo Solar Energy Company: Possible funding may come through the Mosaic agreement. CRA, city incentives, Mosaic, IDA grant monies would be the first choice. However, finding a funding source for them at the moment is not important. EDA funding does not seem to be appropriate for them.

Additional negotiations will take place.

Airport Discussion: Bill presented the Executive Summary for the airport. The content of the report was chastised by FDOT. Fred Ford was under the impression that the IDA

would continue to fund the study at \$200,000.00. Bill Lambert said no because there is no site at this time to work with. The IDA will no longer pursue an airport at this time.

Bill is worried about EDA funding in the future because of bill that is being opened this session. A larger bill will be opened not just specific to Hardee County. Ken Evers is worried because the state needs money and this is an unnecessary funding source that the State could use for other business. There needs to be an "insurance policy" in the Mosaic Agreement in case EDA funding goes away.

Finance Report

Finance Report: A motion was made by Jim See and seconded by Lavon Cobb to accept the financial report for August. Motion approved.

There was no other business to come before the board. Meeting was adjourned.