

***Industrial Development Authority
Regular Meeting Minutes
October 13, 2009***

Minutes of Hardee County Industrial Development Authority

Called to order at 10:55 am by Shackelford.

Approved minutes (motion and 2nd unknown from notes)

Approved Agenda with addition of Lavon Cobb after Tab 4 (motion and 2nd unknown)

Election of Officers:

Shackelford – Chairman

Durrance – Vice-Chairman

Manley – Sec/Treas

Motion by Samuels, 2nd by Manley approved

Lambert is to begin working on budget that provide management tools for various accounts under the control of IDA.

Additional discussion of NHIL.

Motion by Justice, 2nd by Manley to close Acct.# 1127551 with approx. \$809 and transfer to other active account as deemed appropriate by Lambert and Manley.

Received a resignation from Lavon Cobb from the IDA because of ongoing and future conflicts of interest with his various business ventures and IDA business. See attached resignation letter. Accepted with motion by Durrance and 2nd by Samuels.

Meeting adjourned at 11:10 am.