

Addendum 1

- 1) What were the prior 2 years of audit fees paid for auditing services? If possible, please break down by service (Financial audit, single audit, statement prep, etc)
FY13-14 cost \$21,250.00 FY14-15 cost \$35,000.00 Financial Audit was conducted and Financial Statements were prepared. No single audit was performed.
- 2) What is the typical schedule for the audit? (example: interim testing for 1 week in August and final field work in January for 1 week)
Typically, initial testing and site visit would begin in October and continue for 1-2 weeks with field testing taking place in January for 1-2 weeks. This audit period however, will follow a modified schedule due to the time frame. We would expect to see initial testing and site visit to take place as soon as the awarded firm has been established, based on their available time schedule and then field work to take place soon after, in order to meet the required March 30th submittal date to the County.
- 3) How many auditors were typically involved in the audit?
Field auditors consisted of between 2-3, with a manager on site periodically. Management involved consisted of 2.
- 4) Can you please provide the FY2015 Financial Statements and Management Letter?
Please refer to the Hardee County Industrial Development Authority and Hardee County Economic Development Council website at www.hardeebusiness.com. Under Public Records Tab, Financial Statements/Budgets, All years. All audits and financials are available for review.
- 5) Can you please provide any adjusting journal entries made by the auditors for FY2015?
Please refer to the Hardee County Industrial Development Authority and Hardee County Economic Development Council website at www.hardeebusiness.com. Under Public Records Tab, Financials and Budget, 2016. All audits and financials are available for review.
- 6) Where there any additional services provided in the prior 2 years?
Additional services may be available under separate contract with the Hardee County Industrial Development Authority.
- 7) Do you expect any significant changes in the following:
 - a. Sources of funding or the amounts of funding received from outside agencies (contracts, grants, etc.)?
 - b. Debt (either new or reductions beyond normal payments)?
 - c. Expenditures of the IDA?
 - d. The size of personnel of the IDA in the next year?
 - e. The structure of the IDA Government in the next year?
 - f. The number of major funds or major federal and state programs in the next year?
None anticipated.
- 8) Is there any specific reason why the IDA is sending out an RFP for Auditing Services?
Economic factors.